FORWARD-LOOKING INFORMATION

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy’s future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, the success of new product development, McCoy’s ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy’s products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct.

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WHo We Are

Our Vision
McCoy Global’s vision is to be recognized as the trusted partner delivering Smart Solutions for rugged applications.

Our core products are used predominantly during the well construction phase for both land and offshore wells during oil & gas exploration and development.

Our People
We are a highly talented team of engineers, sales leaders, product delivery specialists & support personnel.

- Passionate about serving customers
- Driven by a desire to help customers perform
- Innovative in how we service their needs & deliver solutions
- Safe at all times in how we provide our services

Our Customers

Service Companies:

Drilling Contractors:

Thread Manufacturers, OEMs & Operators:
CORPORATE HIGHLIGHTS

- **Innovative Technologies**: World leader in tubular make-up, innovative equipment for progressively complex wells
- **Global Customer Reach**: Sales, rental, expert field service and engineering support for customers across the globe
- **Technology-Focused Growth**: Developing data-driven solutions for the new energy industry
- **Financial Strength**: Sustained balance sheet strength without shareholder dilution
Real-time remote monitoring enables centralized decision-making capability

Largest market share and installed base in the world
CURRENT TECHNOLOGIES: EQUIPMENT

High-spec equipment for making up premium connections

Largest market share and installed base in the world
Global Customer Reach
GLOBAL CUSTOMER SUPPORT

PARTICIPATE IN THE PRODUCT LIFE-CYCLE

- Aftermarket/consumables
- Preventative maintenance, calibration and repair
- Commissioning and customer training
- Equipment rentals
- Reduce equipment downtime
- Reduce customers’ capital risk
GLOBAL BRAND PRESENCE

- Corporate Headquarters
- Western Hemisphere Regional Centers
- Eastern Hemisphere Regional Center
Technology-Focused Growth
CHALLENGES OUR CUSTOMERS FACE

- Capital Constraints
- Volatile Commodity Prices
- Increasing Safety & Environmental Requirements
- Smaller Skilled Labour Pool
- Increasing Competition

REDUCE THE COST PER BARREL
VISION: DATA-DRIVEN SOLUTIONS

AUTOMATION: SAFER, MORE ACCURATE AND EFFICIENT TUBULAR MAKEUP AT A LOWER COST TO THE CUSTOMER
DIGITAL TECHNOLOGY ROADMAP: SMART CASING RUNNING PACKAGE

- Casing Running Tool ("CRT")
- Torque Turn System ("MTT")
- Flush Mount Spider ("FMS")
- Torque and Tension Data Sub ("MDS")
- Hydraulic Power Tong
DIGITAL TECHNOLOGY ROADMAP: ORGANIC APPROACH

VIRTUAL THREAD-REP PRODUCT COMPLETION

**Smart Casing Operations featuring MTT - McCoy Torque Turn**

- **Cloud Data Storage**: All data is securely stored in the cloud database accessible through a convenient web portal - portal.mccoyglobal.com
- **Secure Remote Data Backup**: Saved jobs can be recalled and reviewed at any time, from anywhere in the world by authorized personnel.

**Virtual Thread-Rep™ Dashboard**
An office-based thread rep can access a dashboard that monitors all torque turn jobs and all MTT units in real-time, wherever their location around the world.

**Connected Operations**
Torque Turn Operators whether offshore or on land, can request “live” assistance from a remote office at any time, anywhere.
**DIGITAL TECHNOLOGY ROADMAP: ACCELERATED OFFERING**

DRAWWORKS LP ACQUISITION CLOSED OCTOBER 2, 2019

**DrawWorks**
- Innovative equipment offerings (complementary to McCoy)
- Strong engineering talent & expertise
- Growth constrained by limited sales & marketing channel
- Newly developed casing solutions are seeking new markets

**McCoy Global**
- Possess large tubular running equipment installed base
- Global customer reach & brand recognition
- Thorough understanding of customer challenges
- Ability to integrate technology with new solutions & take to global markets
Financial Strength
### QUARTERLY RESULTS ($MILLIONS)

<table>
<thead>
<tr>
<th></th>
<th>Q4/17</th>
<th>Q1/18</th>
<th>Q2/18</th>
<th>Q3/18</th>
<th>Q4/18</th>
<th>Q1/19</th>
<th>Q2/19</th>
<th>Q3/19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>10.1</td>
<td>11.2</td>
<td>10.4</td>
<td>13.9</td>
<td>13.5</td>
<td>14.8</td>
<td>11.5</td>
<td>15.2</td>
</tr>
<tr>
<td>Adjusted EBITDA*</td>
<td>-0.9</td>
<td>-0.5</td>
<td>-0.8</td>
<td>0.7</td>
<td>0.8</td>
<td>0.7</td>
<td>-0.1</td>
<td>+2.2</td>
</tr>
<tr>
<td>Adjusted EBITDA* as a % of Revenue</td>
<td>-9%</td>
<td>-4%</td>
<td>-8%</td>
<td>+5%</td>
<td>+6%</td>
<td>+5%</td>
<td>-1%</td>
<td>+14%</td>
</tr>
</tbody>
</table>

*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: finance charges, net; income tax expense (recovery); depreciation; amortization; impairment losses; restructuring charges; other (gains) losses, net; inventory excess and obsolete charges; and share-based compensation.
Orders Received
($ Million)

Q4/17  Q1/18  Q2/18  Q3/18  Q4/18  Q1/19  Q2/19  Q3/19
11.6    12.5    12.7    17.2    12.1    10.1    17.0    9.4

Backlog
($ Million)

Q4/17  Q1/18  Q2/18  Q3/18  Q4/18  Q1/19  Q2/19  Q3/19
8.7     10.1    12.7    15.7    15.0    9.9    15.4    9.8

Subsequent to September 30, 2019, McCoy Global assumed $2.0 million of open order backlog in connection with the acquisition of DrawWorks LP.
LEADING INDICATORS

International vs. North American Rig** & Well Counts

Footage Drilled**

Spears & Associates Drilling and Production Outlook, September 2019

*Forecasted
**Cumulative
## FINANCIAL HIGHLIGHTS

<table>
<thead>
<tr>
<th>as at December 31, 2019</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Share price</td>
<td>$0.60</td>
</tr>
<tr>
<td>52-week range</td>
<td>$0.41 - $1.27</td>
</tr>
<tr>
<td>Shares outstanding</td>
<td>27.6 million</td>
</tr>
<tr>
<td>Options outstanding</td>
<td>1.2 million</td>
</tr>
<tr>
<td>Market capitalization</td>
<td>$16.6 million</td>
</tr>
<tr>
<td>Active Normal Course Issuer Bid</td>
<td>June 5, 2019 – June 4, 2020</td>
</tr>
</tbody>
</table>
CORPORATE HIGHLIGHTS

- Innovative Technologies
- Global Customer Reach
- Technology-Focused Growth
- Financial Strength
## EXECUTIVE TEAM AND BOARD OF DIRECTORS

<table>
<thead>
<tr>
<th>Executive Team</th>
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</thead>
<tbody>
<tr>
<td>Jim Rakiević, ICD.D</td>
<td>President &amp; Chief Executive Officer; Corporate Director</td>
</tr>
<tr>
<td>Lindsay McGill, CPA, CA</td>
<td>Vice President &amp; Chief Financial Officer</td>
</tr>
<tr>
<td>Bing Deng, BSc</td>
<td>Vice President, Sales and Marketing</td>
</tr>
<tr>
<td>Suzanne Langier, CHRP</td>
<td>Senior Vice President, Corporate Services, People and Culture</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Board of Directors</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Terry Freeman, FCA, ICD.D</td>
<td>Corporate Director; Head of Investments, ATB Capital; Chairman, Magnum Energy Services; Former Managing Director, Northern Plains Capital; Former CFO, Flint Energy Services</td>
</tr>
<tr>
<td>Carmen Loberg</td>
<td>Corporate Director; Former President of NorTerra Inc.</td>
</tr>
<tr>
<td>Chris Seaver, MBA, J.D.*</td>
<td>Chairman of the Board and Corporate Director; Former President &amp; CEO, Hydril Company</td>
</tr>
<tr>
<td>Dale Tremblay</td>
<td>Corporate Director; Founder and former Chairman &amp; CEO, Western Energy Services; Former CFO, Precision Drilling</td>
</tr>
<tr>
<td>John Walker</td>
<td>Corporate Director; Former Global Executive Vice President, Frank’s International; Former Advisor to the President and Vice President, Nabors Drilling Technologies</td>
</tr>
</tbody>
</table>
## ANALYST COVERAGE

<table>
<thead>
<tr>
<th>Analyst</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elias Foscolos</td>
<td>Industrial Alliance Securities Calgary, Alberta</td>
</tr>
<tr>
<td>Jason Tucker</td>
<td>Paradigm Capital Calgary, Alberta</td>
</tr>
</tbody>
</table>