

INVESTOR PRESENTATION

March 2020



FORWARD-LOOKING INFORMATION

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, the success of new product development, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct.

By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause McCoy's actual results and

experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, fluctuations in oil and gas prices, fluctuations in the level of oil and gas industry capital expenditures and other factors that affect demand for McCoy's products, industry competition, the need to effectively integrate acquired businesses, uncertainties as to McCoy's ability to implement its business strategy effectively in Canada and the United States, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, technological developments, political and economic conditions and McCoy's ability to attract and retain key personnel. Additional information on these and other factors is available in the continuous disclosure materials filed by McCoy with Canadian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this presentation or otherwise, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. McCoy undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

WHO WE ARE

Our Vision

McCoy Global's vision is to be recognized as the trusted partner delivering Smart Solutions for rugged applications.

Our core products are used predominantly during the well construction phase for both land and offshore wells during oil & gas exploration and development.

Our People

We are a highly talented team of engineers, sales leaders, product delivery specialists & support personnel.

- Passionate about serving customers
- Driven by a desire to help customers perform
- Innovative in how we service their needs & deliver solutions
- Safe at all times in how we provide our services

Our Customers

Service Companies:



Drilling Contractors:



Thread Manufacturers, OEMs & Operators:



CORPORATE HIGHLIGHTS

Innovative Technologies

World leader in tubular make-up, innovative equipment for progressively complex wells

Global Customer Reach

Sales, rental, expert field service and engineering support for customers across the globe

Technology-Focused Growth

Developing data-driven solutions for the new energy industry

Financial Strength

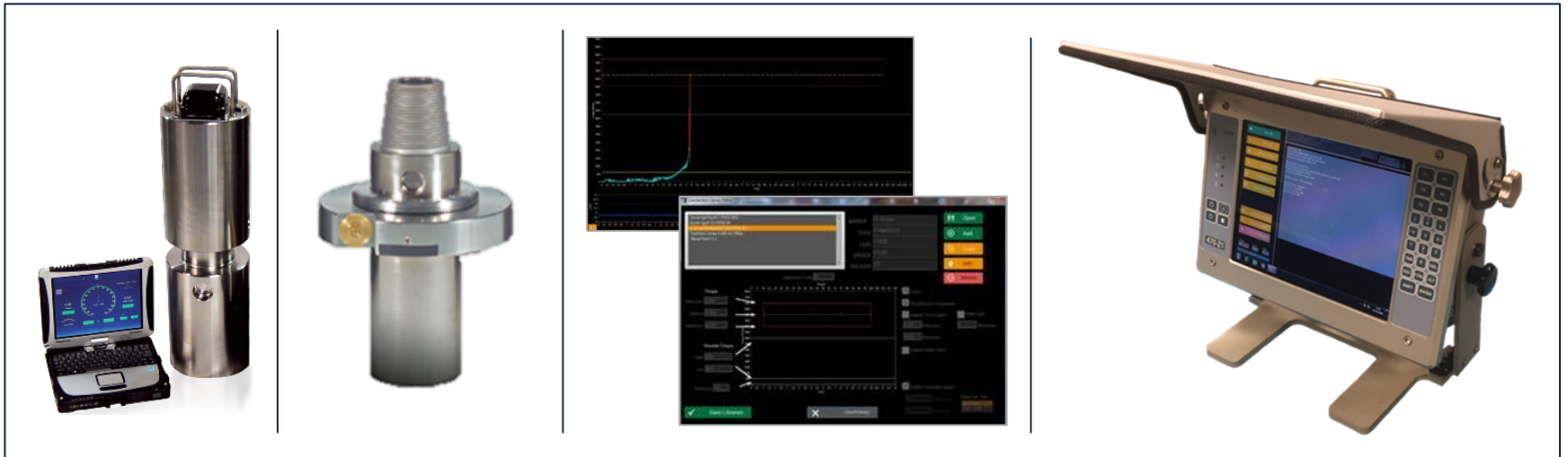
Sustained balance sheet strength without shareholder dilution

Innovative Technologies



DIGITAL TECHNOLOGIES: DATA ACQUISITION

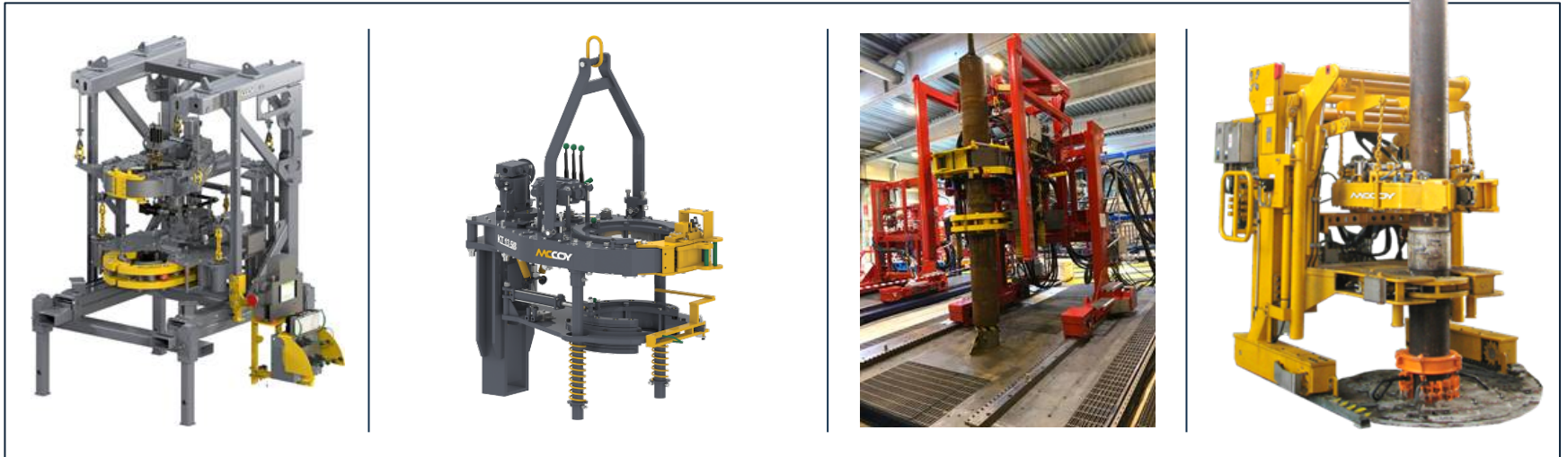
- Real-time remote monitoring enables centralized decision-making capability
Largest market share and installed base in the world



CURRENT TECHNOLOGIES: EQUIPMENT



High-spec equipment for making up premium connections
Largest market share and installed base in the world



Global Customer Reach



GLOBAL CUSTOMER SUPPORT

PARTICIPATE IN THE PRODUCT LIFE-CYCLE



Aftermarket/consumables



Preventative maintenance,
calibration and repair



Commissioning and
customer training



Equipment rentals

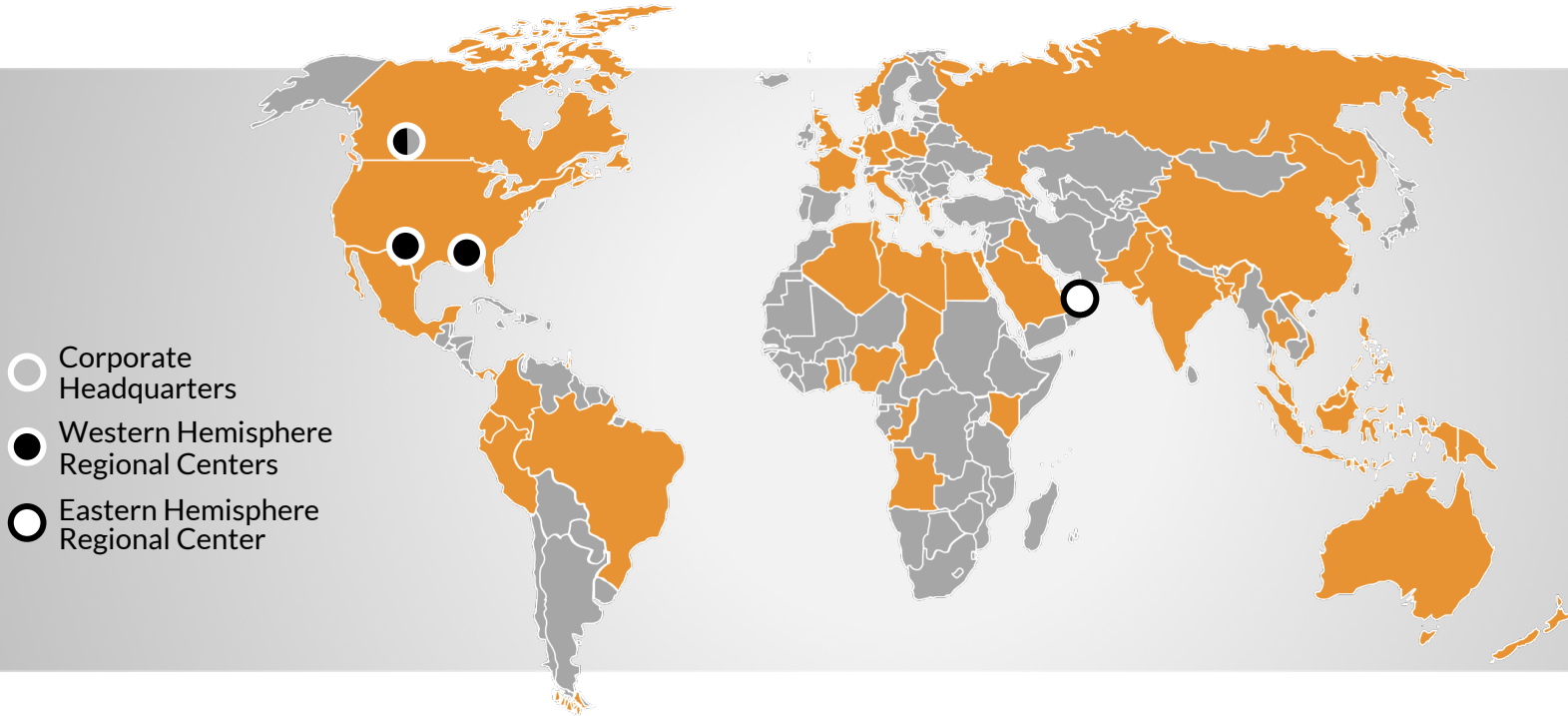


Reduce equipment
downtime



Reduce customers'
capital risk

GLOBAL BRAND PRESENCE



Technology-Focused Growth



CHALLENGES OUR CUSTOMERS FACE



REDUCE THE COST PER BARREL

VISION: DATA-DRIVEN SOLUTIONS

AUTOMATION: SAFER, MORE ACCURATE AND EFFICIENT TUBULAR MAKEUP AT A LOWER COST TO THE CUSTOMER



DIGITAL TECHNOLOGY ROADMAP: SMART CASING RUNNING PACKAGE

Casing Running Tool ("CRT")



Torque and Tension Data Sub ("MDS")



Hydraulic Power Tong

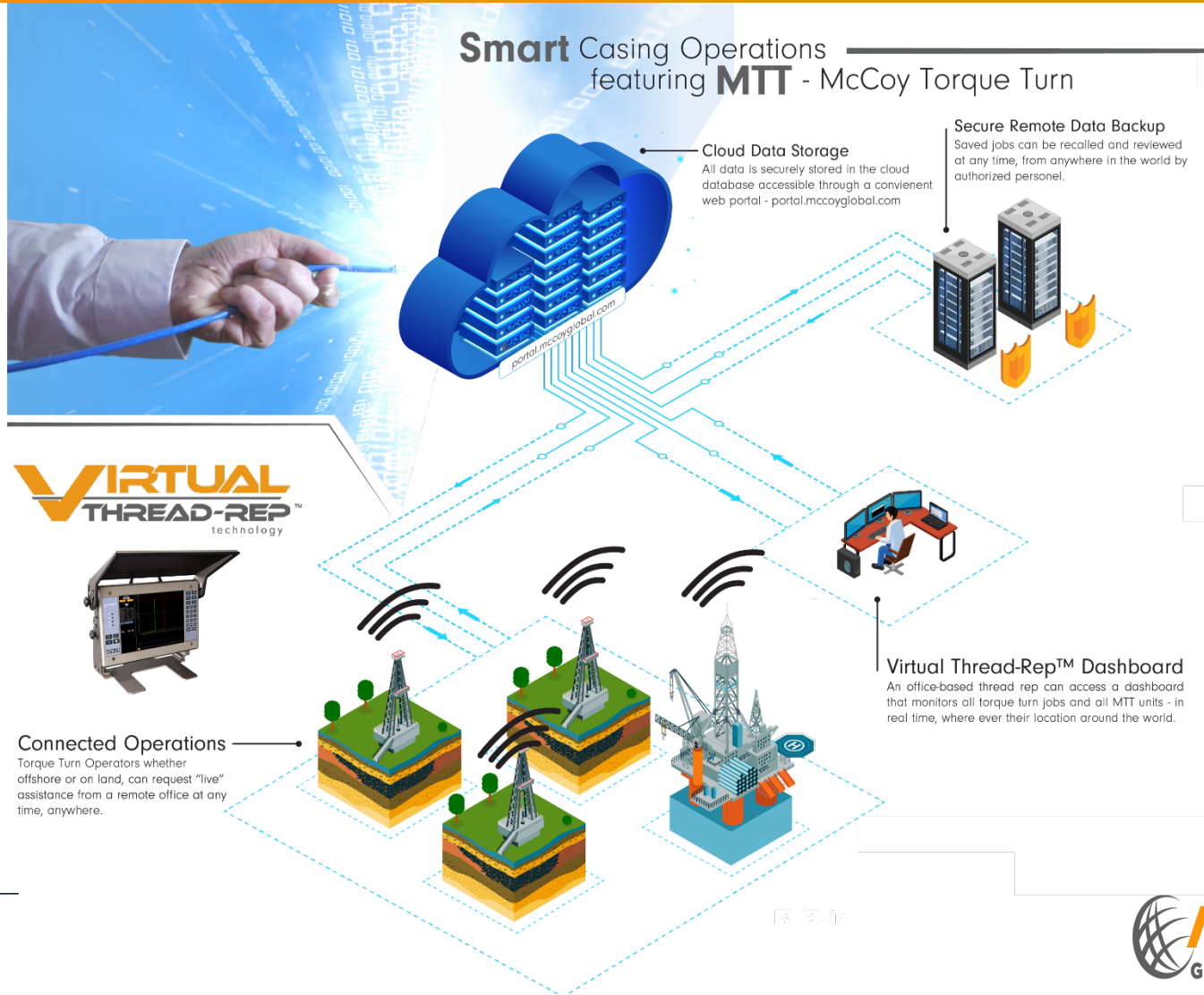


Flush Mount Spider ("FMS")



DIGITAL TECHNOLOGY ROADMAP: ORGANIC APPROACH

VIRTUAL THREAD-REP PRODUCT COMPLETION



DIGITAL TECHNOLOGY ROADMAP: ACCELERATED OFFERING

DRAWWORKS LP ACQUISITION CLOSED OCTOBER 2, 2019

DrawWorks

- Innovative equipment offerings (complementary to McCoy)
- Strong engineering talent & expertise
- Growth constrained by limited sales & marketing channel
- Newly developed casing solutions are seeking new markets

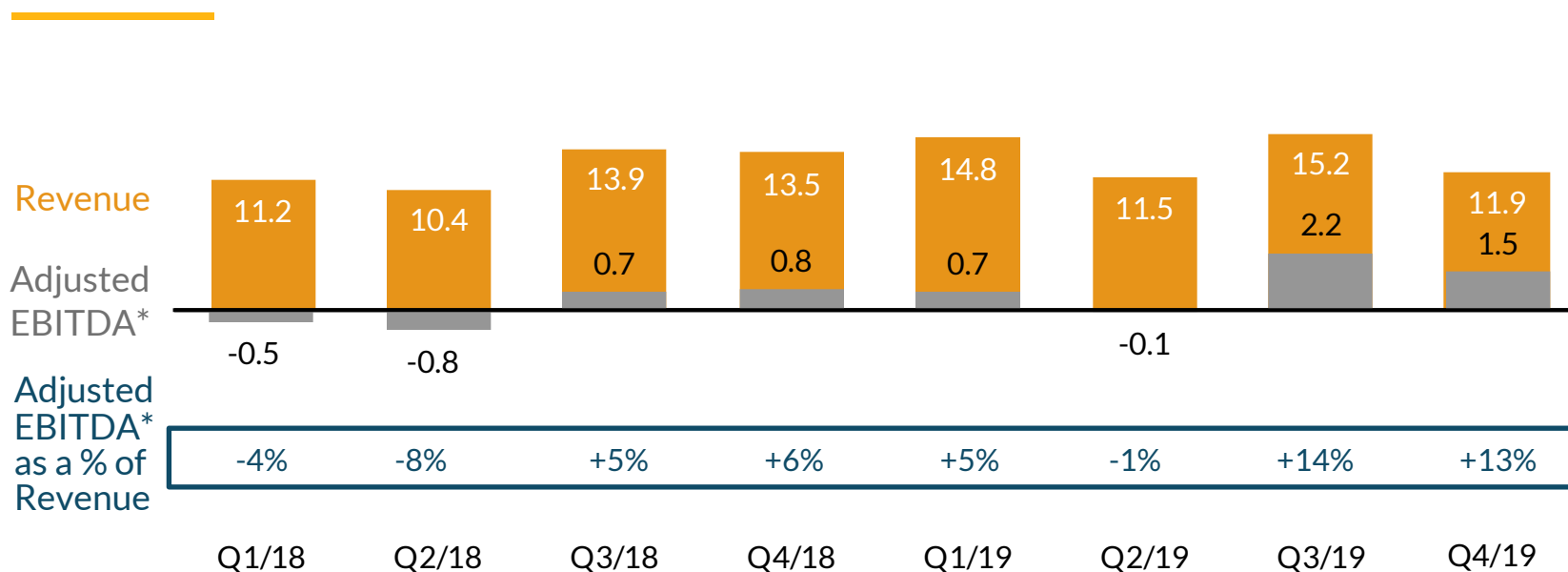
McCoy Global

- Possess large tubular running equipment installed base
- Global customer reach & brand recognition
- Thorough understanding of customer challenges
- Ability to integrate technology with new solutions & take to global markets

Financial Strength



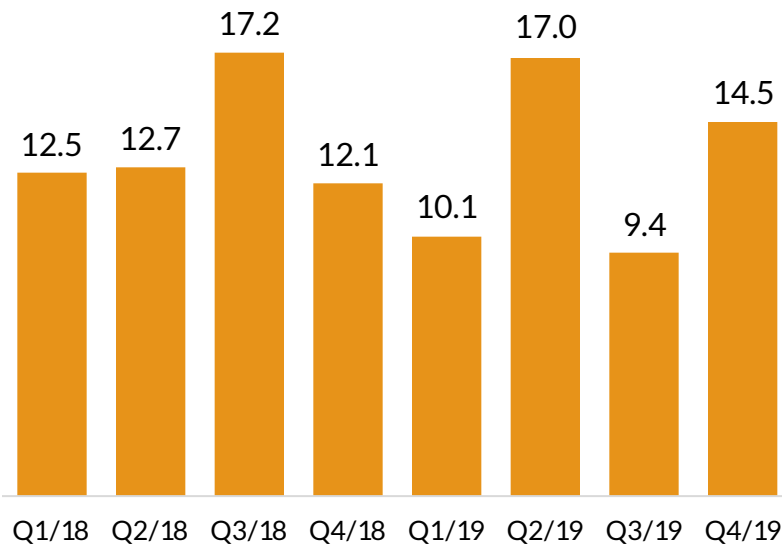
QUARTERLY RESULTS (\$MILLIONS)



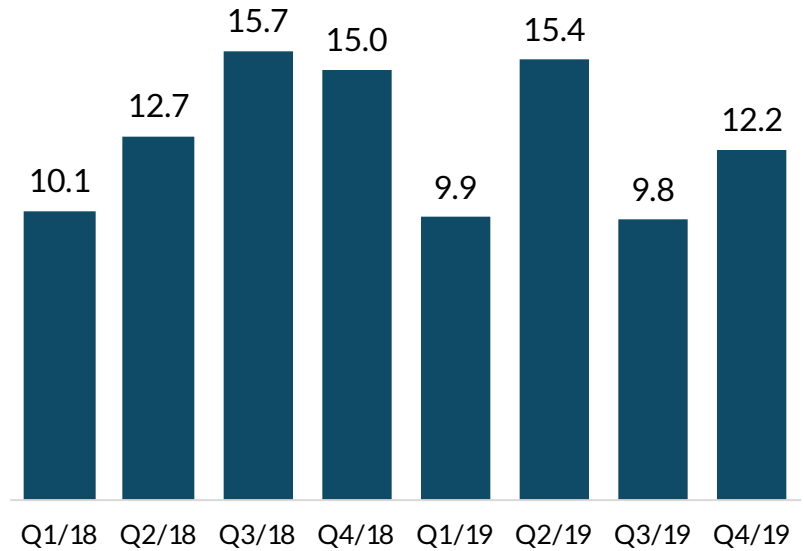
*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: finance charges, net; income tax expense (recovery); depreciation; amortization; impairment losses; restructuring charges; other (gains) losses, net; inventory excess and obsolete charges; and share-based compensation

QUARTERLY RESULTS

Orders Received
(\$ Million)



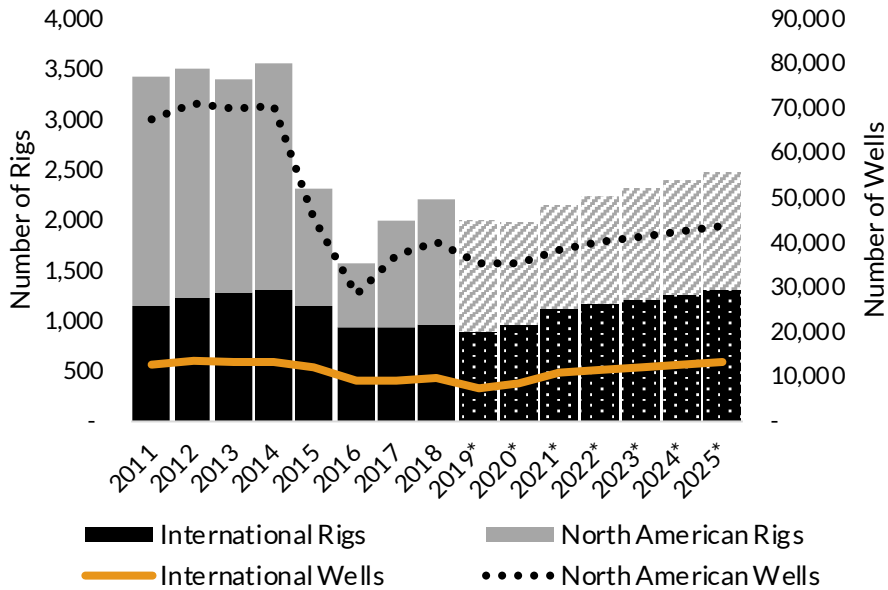
Backlog
(\$ Million)



Subsequent to September 30, 2019, McCoy Global assumed \$2.0 million of open order backlog in connection with the acquisition of DrawWorks LP.

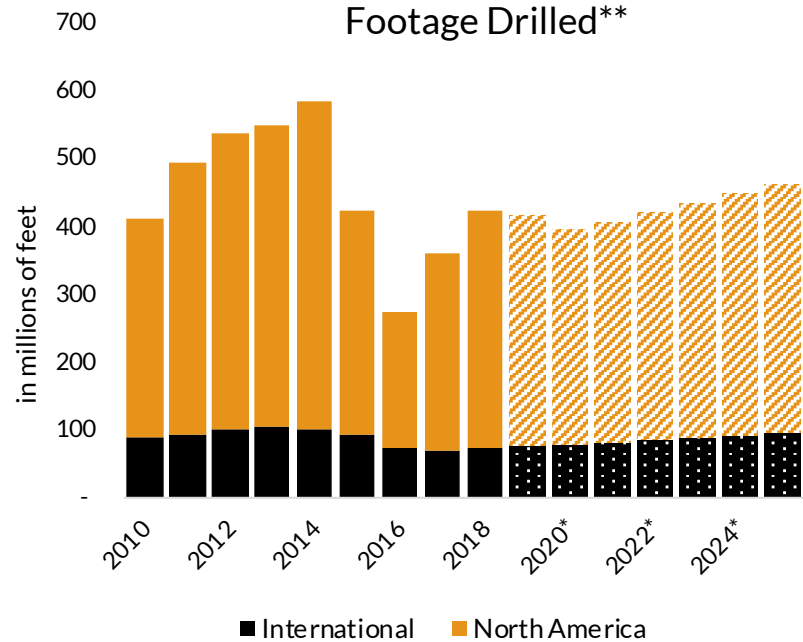
LEADING INDICATORS

International vs. North American Rig** & Well Counts



Spears & Associates Drilling and Production Outlook, September 2019

Footage Drilled**



FINANCIAL HIGHLIGHTS

as at March 6, 2020	
Share price	\$0.55
52-week range	\$0.34 - \$1.03
Shares outstanding	27.6 million
Options outstanding	1.2 million
Market capitalization	\$15.2 million
Active Normal Course Issuer Bid	June 5, 2019 – June 4, 2020

CORPORATE HIGHLIGHTS

Innovative
Technologies

Global
Customer
Reach

Technology-
Focused
Growth

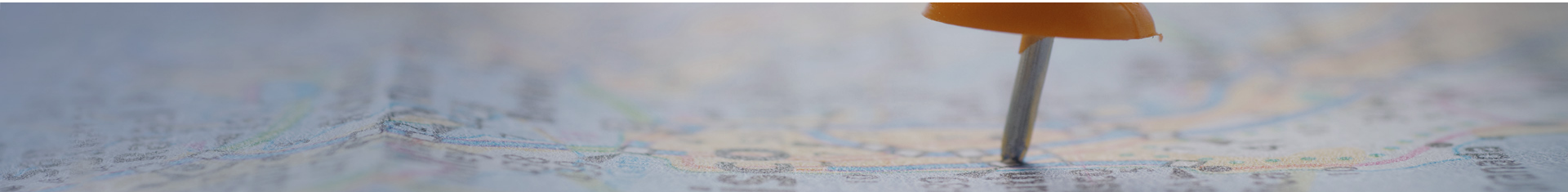
Financial
Strength



EXECUTIVE TEAM AND BOARD OF DIRECTORS

Executive Team	
Jim Rakievich, ICD.D	President & Chief Executive Officer; Corporate Director
Lindsay McGill, CPA, CA	Vice President & Chief Financial Officer
Bing Deng, BSc	Vice President, Sales and Marketing
Board of Directors	
Terry Freeman, FCA, ICD.D	Corporate Director; Head of Investments, ATB Capital; Chairman, Magnum Energy Services; Former Managing Director, Northern Plains Capital; Former CFO, Flint Energy Services
Carmen Loberg	Corporate Director; Former President of NorTerra Inc.
Chris Seaver, MBA, J.D.	Chairman of the Board and Corporate Director; Former President & CEO, Hydril Company
Dale Tremblay	Corporate Director; Founder and former Chairman & CEO, Western Energy Services; Former CFO, Precision Drilling
John Walker	Corporate Director; Former Global Executive Vice President, Frank's International; Former Advisor to the President and Vice President, Nabors Drilling Technologies

ANALYST COVERAGE



Analyst	Company
Elias Foscolos	Industrial Alliance Securities Calgary, Alberta
Jason Tucker	Paradigm Capital Calgary, Alberta

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