

# INVESTOR PRESENTATION

August 2020



# FORWARD-LOOKING INFORMATION

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This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this presentation contains forward-looking statements and information concerning McCoy's future financial performance. The forward-looking statements and information are based on certain key expectations and assumptions made by McCoy, including expectations and assumptions concerning fluctuations in the level of oil and gas industry capital expenditures, the success of new product development, McCoy's ability to integrate acquired businesses and complete strategic acquisitions of additional business and other factors that affect demand for McCoy's products. Although McCoy believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because McCoy can give no assurance that they will prove to be correct.

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# WHO WE ARE

## Our Vision

McCoy Global's vision is to be recognized as the trusted partner delivering Smart Solutions for rugged applications.

Our core products are used predominantly during the well construction phase for both land and offshore wells during oil & gas exploration and development.

## Our People

We are a highly talented team of engineers, sales leaders, product delivery specialists & support personnel.

- Passionate about serving customers
- Driven by a desire to help customers perform
- Innovative in how we service their needs & deliver solutions
- Safe at all times in how we provide our services

## Our Customers

### Service Companies:



### Drilling Contractors:



### Thread Manufacturers, OEMs & Operators:



# CORPORATE HIGHLIGHTS

## Innovative Technologies

World leader in tubular make-up, innovative equipment for progressively complex wells

## Global Customer Reach

Sales, rental, expert field service and engineering support for customers across the globe

## Technology-Focused Growth

Developing data-driven solutions for the new energy industry

## Financial Strength

Sustained balance sheet strength without shareholder dilution



# Innovative Technologies



# DIGITAL TECHNOLOGIES: DATA ACQUISITION

- Real-time remote monitoring enables centralized decision-making capability
- Largest market share and installed base in the world**



# CURRENT TECHNOLOGIES: EQUIPMENT



High-spec equipment for making up premium connections

**Largest market share and installed base in the world**



# Global Customer Reach





# GLOBAL CUSTOMER SUPPORT

## PARTICIPATE IN THE PRODUCT LIFE-CYCLE



Aftermarket/consumables



Preventative maintenance,  
calibration and repair



Commissioning and  
customer training



Equipment rentals

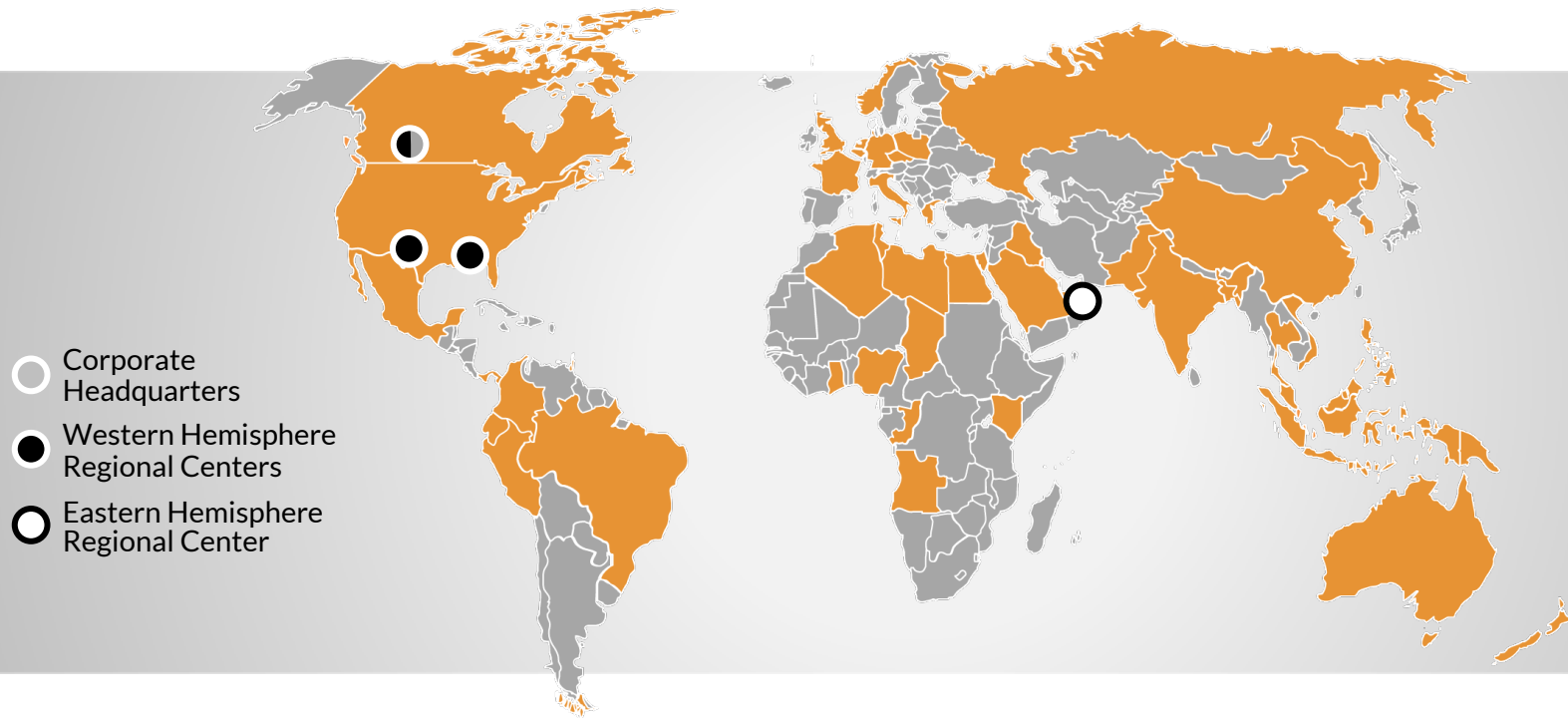


Reduce equipment  
downtime



Reduce customers'  
capital risk

# GLOBAL BRAND PRESENCE



# Technology-Focused Growth



# CHALLENGES OUR CUSTOMERS FACE



**REDUCE THE COST PER BARREL**



# VISION: DATA-DRIVEN SOLUTIONS

AUTOMATION: SAFER, MORE ACCURATE AND EFFICIENT TUBULAR MAKEUP AT A LOWER COST TO THE CUSTOMER



# DIGITAL TECHNOLOGY ROADMAP: SMART CASING RUNNING PACKAGE

Casing Running Tool ("CRT")



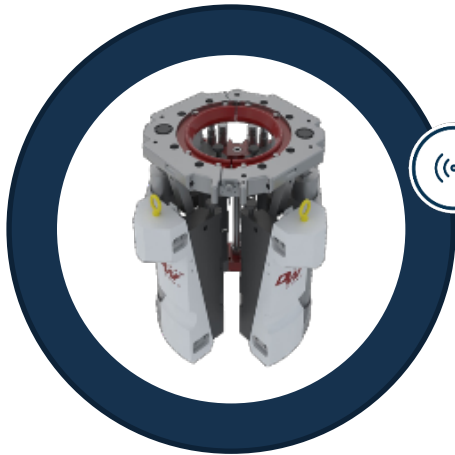
Torque and Tension Data Sub ("MDS")



Hydraulic Power Tong



Flush Mount Spider ("FMS")

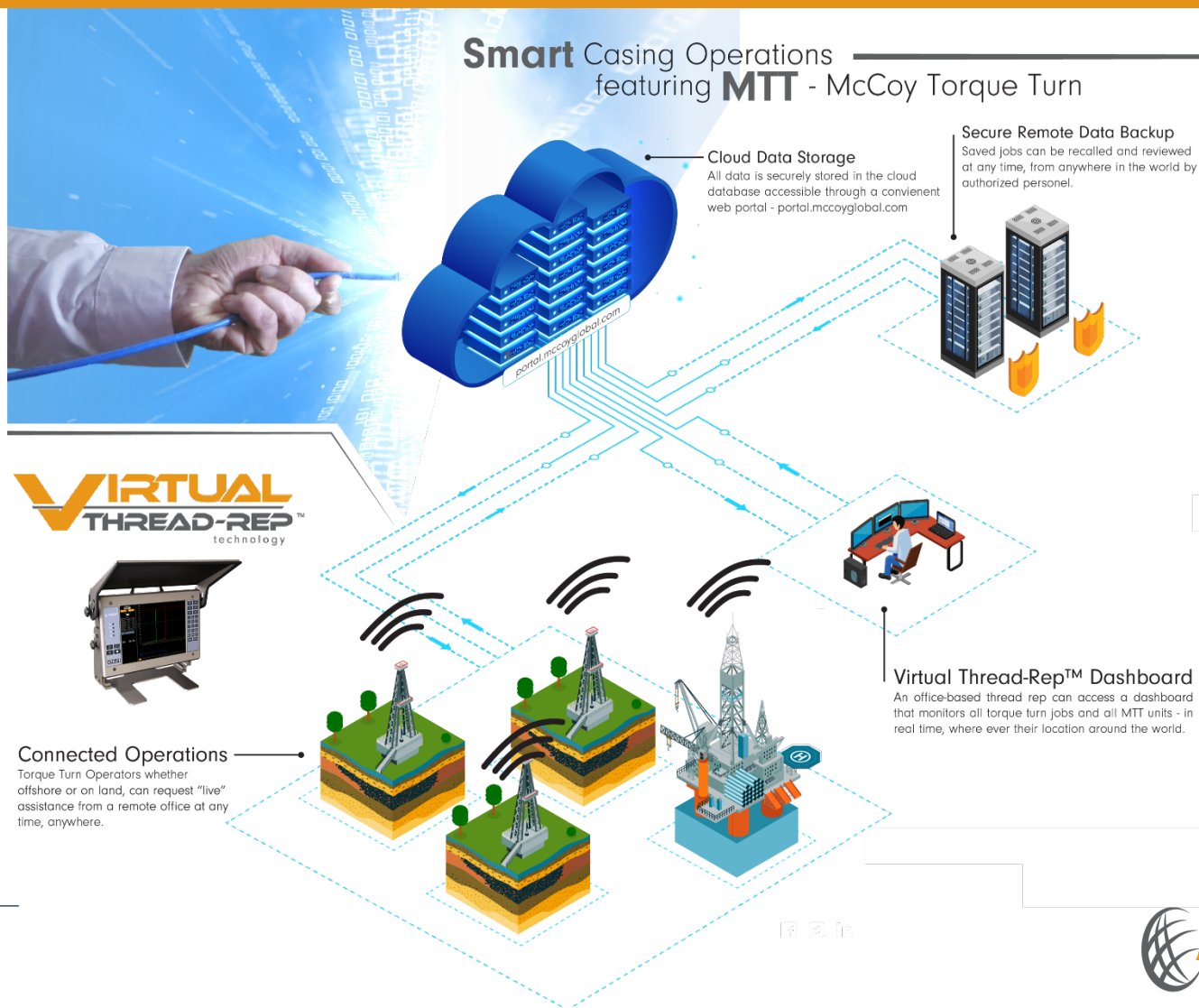


Torque Turn System ("MTT")



# DIGITAL TECHNOLOGY ROADMAP: ORGANIC APPROACH

## VIRTUAL THREAD-REP PRODUCT COMPLETION





# DIGITAL TECHNOLOGY ROADMAP: ACCELERATED OFFERING

DRAWWORKS LP ACQUISITION CLOSED OCTOBER 2, 2019

## DrawWorks

- Innovative equipment offerings (complementary to McCoy)
- Strong engineering talent & expertise
- Growth constrained by limited sales & marketing channel
- Newly developed casing solutions are seeking new markets

## McCoy Global

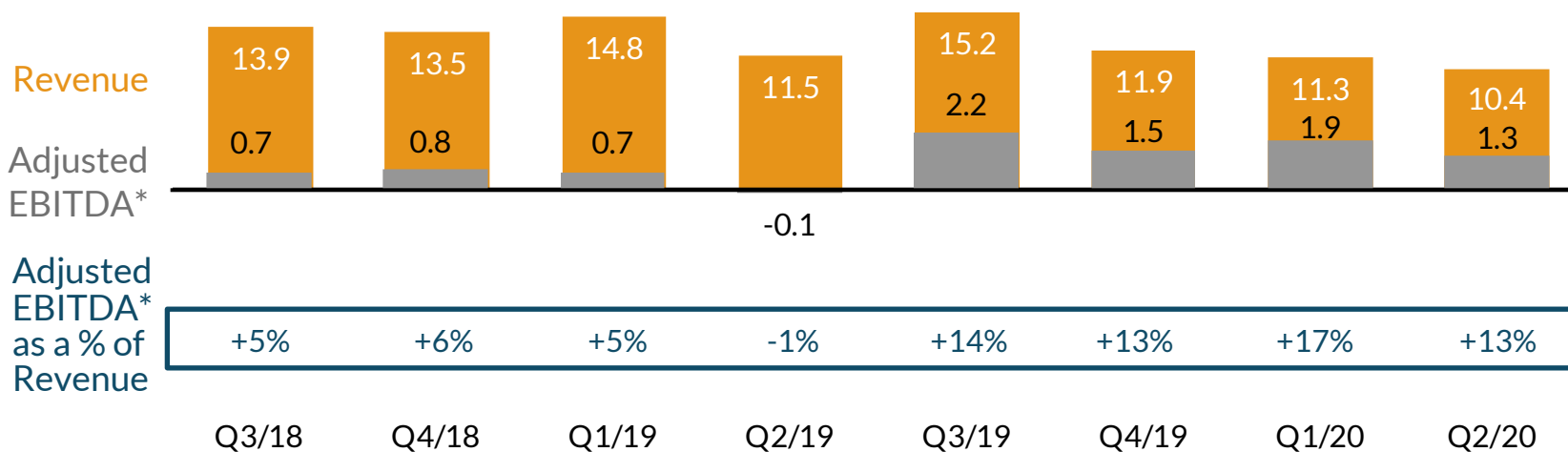
- Possess large tubular running equipment installed base
- Global customer reach & brand recognition
- Thorough understanding of customer challenges
- Ability to integrate technology with new solutions & take to global markets



# Financial Strength



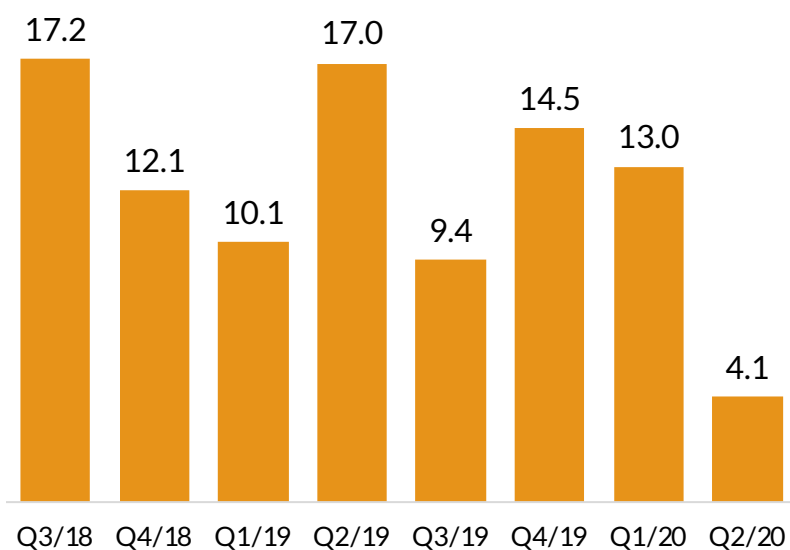
## QUARTERLY RESULTS (\$MILLIONS)



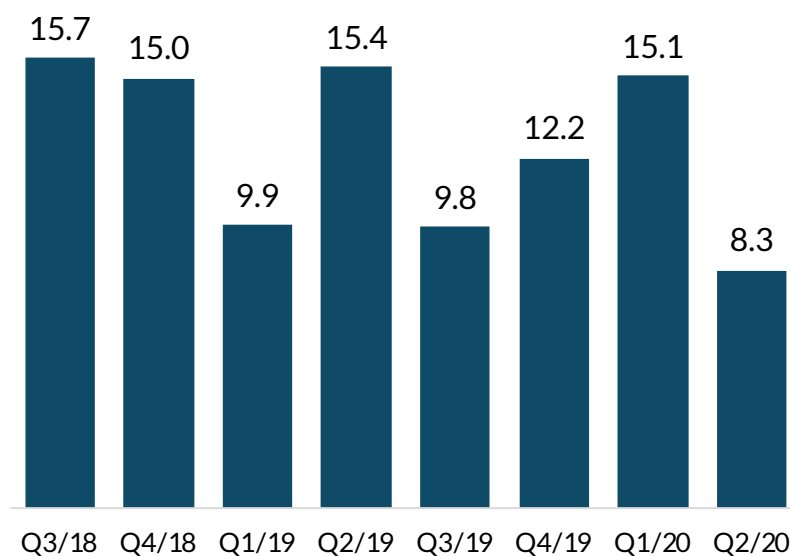
\*Adjusted EBITDA is a non-GAAP measure defined as net (loss) earnings, before: finance charges, net; income tax expense (recovery); depreciation; amortization; impairment losses; restructuring charges; other (gains) losses, net; inventory excess and obsolete charges; and share-based compensation

# QUARTERLY RESULTS

Orders Received  
(\$ Million)



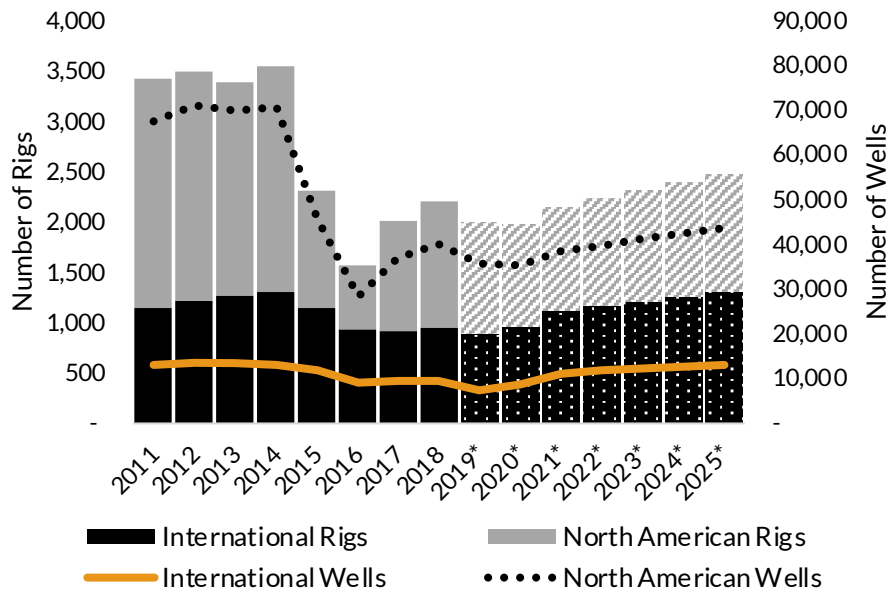
Backlog  
(\$ Million)



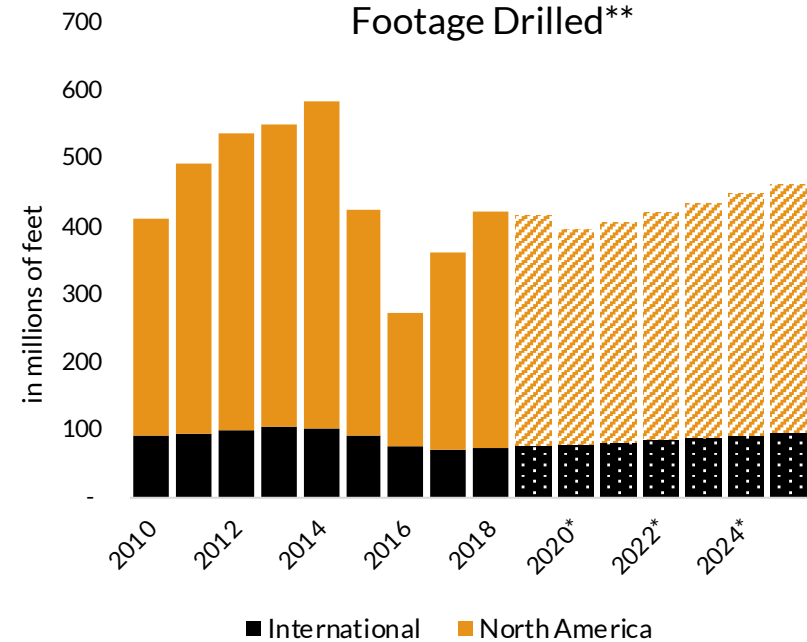
Subsequent to September 30, 2019, McCoy Global assumed \$2.0 million of open order backlog in connection with the acquisition of DrawWorks LP.

# LEADING INDICATORS

International vs. North American Rig\*\*  
& Well Counts



Footage Drilled\*\*



Spears & Associates Drilling and Production Outlook, September 2019



# FINANCIAL HIGHLIGHTS

as at August 12, 2020	
Share price	\$0.48
52-week range	\$0.32 - \$0.69
Shares outstanding	27.7 million
Options outstanding	1.7 million
Market capitalization	\$13.3 million

## CORPORATE HIGHLIGHTS

Innovative  
Technologies

Global  
Customer  
Reach

Technology-  
Focused  
Growth

Financial  
Strength



# EXECUTIVE TEAM AND BOARD OF DIRECTORS

Executive Team	
Jim Rakievich, ICD.D	President & Chief Executive Officer; Corporate Director
Lindsay McGill, CPA, CA	Vice President & Chief Financial Officer
Bing Deng, BSc	Vice President, Sales and Marketing
Board of Directors	
Terry Freeman, FCA, ICD.D	Corporate Director; Head of Investments, ATB Capital; Chairman, Magnum Energy Services; Former Managing Director, Northern Plains Capital; Former CFO, Flint Energy Services
Carmen Loberg	Corporate Director; Former President of NorTerra Inc.
Chris Seaver, MBA, J.D.	Chairman of the Board and Corporate Director; Former President & CEO, Hydril Company
Dale Tremblay	Corporate Director; Founder and former Chairman & CEO, Western Energy Services; Former CFO, Precision Drilling
John Walker	Corporate Director; Former Global Executive Vice President, Frank's International; Former Advisor to the President and Vice President, Nabors Drilling Technologies



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