



May 2021

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By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause McCoy's actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, fluctuations in oil and gas prices, fluctuations in the level of oil and gas industry capital expenditures and other factors that affect demand for McCoy's products, industry competition, the need to effectively integrate acquired businesses, uncertainties as to McCoy's ability to implement its business strategy effectively in Canada and the United States, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, technological developments, political and economic conditions and McCoy's ability to attract and retain key personnel. Additional information on these and other factors is available in the continuous disclosure materials filed by McCoy with Canadian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this presentation or otherwise, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. McCoy undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

# WELLSITE REALITIES / CASING A WELL IS EXPENSIVE

**60%**

Are labour costs

**\$ 10,000 /per day/well**

**FROM  
LABOUR  
INTENSIVE TO  
AUTOMATED**

The background image shows an offshore helicopter rescue operation. A helicopter with 'ILS' on its side is hoisting a person in a stretcher. Two men in work gear are visible in the foreground, one wearing a cap and sunglasses. The scene is set against a blue sky with some clouds.

**WELLSITE REALITIES / INJURIES OCCUR**

**90%**  
of safety  
incidents

**RED ZONE**  
**6-8 people per well on-site**

**FROM  
INJURY  
POTENTIAL TO  
ABSOLUTE  
SAFETY**



# WELLSITE REALITIES / INCONSISTENT EXECUTION

## UNRELIABLE INFORMATION

### **Humans make every connection**

400 manual connections per well

Highly repetitive procedure reduces attention span

Integrity of recorded data is highly questionable

Aggressive timelines augment safety risks

# 100%

of connections  
are a  
judgement call

**FROM  
UNRELIABLE  
INFORMATION TO  
PRECISE DATA**



# NEW REALITY / FULLY AUTOMATED PIPE CONNECTION

## PRECISE DATA

Connection size / grade / weight  
Time stamped  
Min / max targets  
Torque versus turns



0%  
potential  
for human  
error

# NEW REALITY / FULLY AUTOMATED PIPE CONNECTIONS

## AUTOMATED SEQUENCE REPETITION

Reliable, verifiable, auditable data  
100% ESG compliant

# 400

~  
identical  
sequences  
per well

# WE ARE LEADERS

**AUTOMATED TUBULAR RUNNING SYSTEM**

**CLOUD-BASED  
REMOTELY OPERATED  
MACHINE LEARNING**



**FULL AUTOMATION  
ABSOLUTE SAFETY  
PRECISE DATA  
DATA TRACKING  
SYSTEM INTEGRATION**

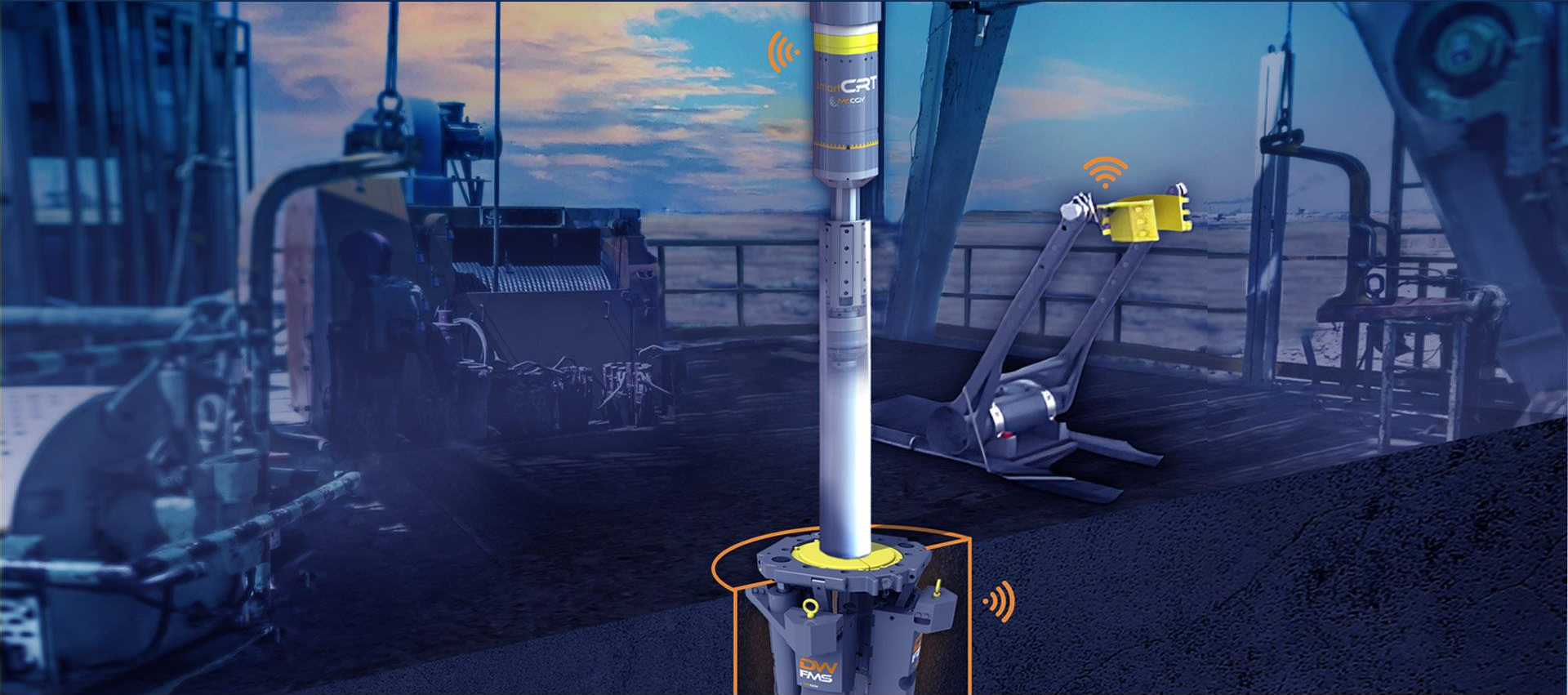
**100 YEARS OF INNOVATION  
PREMIUM QUALITY BRAND GLOBALLY  
DIGITAL TECHNOLOGY TEAM  
LAUNCHED 1<sup>ST</sup> SMART TOOL 1996**

**INTEGRATING  
TOOLS/DATA  
INTO A  
SUPER-SMART  
SYSTEM**

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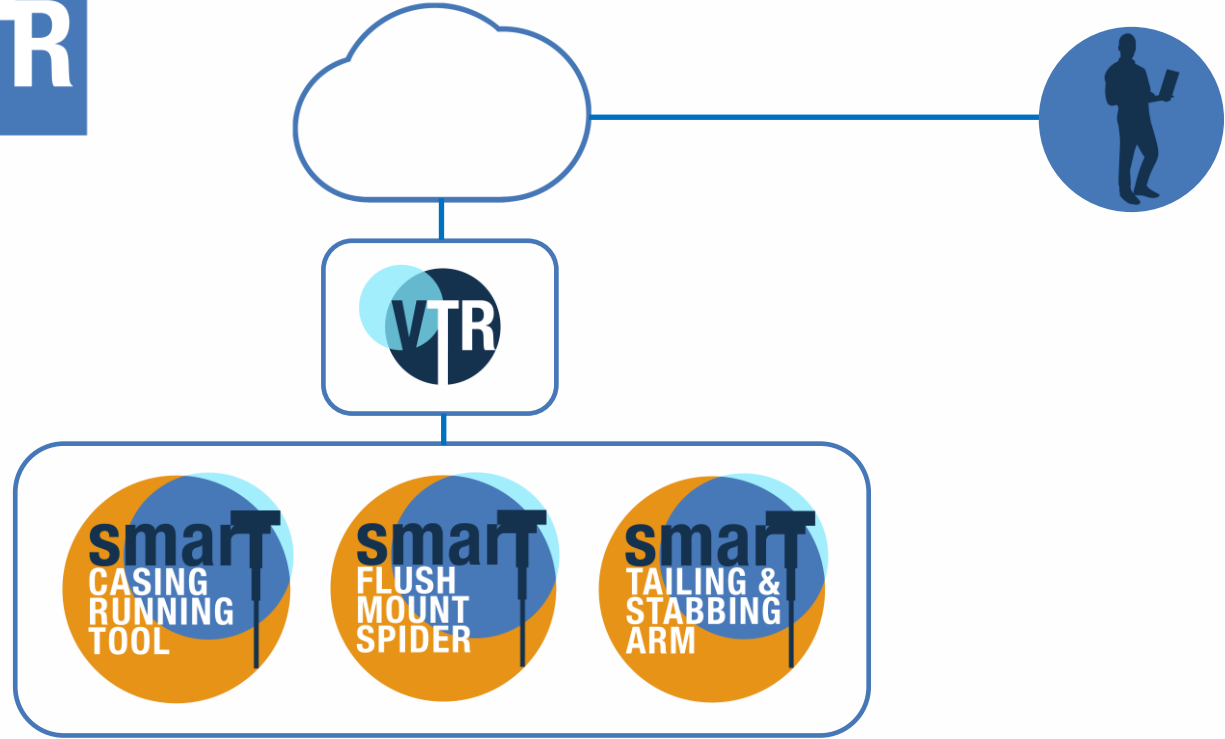


# WELLSITE REALITIES / AUTOMATION ON/OFF SHORE





# smartTR™ · CLOUD-BASED SYSTEM



# OPPORTUNITY / CONVENTIONAL CASING RUNNING



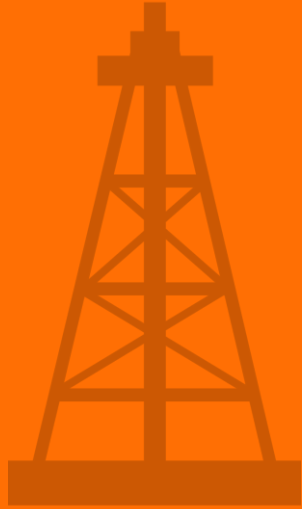
TODAY

**6**  
employees in  
the red zone

**\$400**  
**million**  
of labour cost (est.2019)

**100%**  
judgement call  
on connection integrity

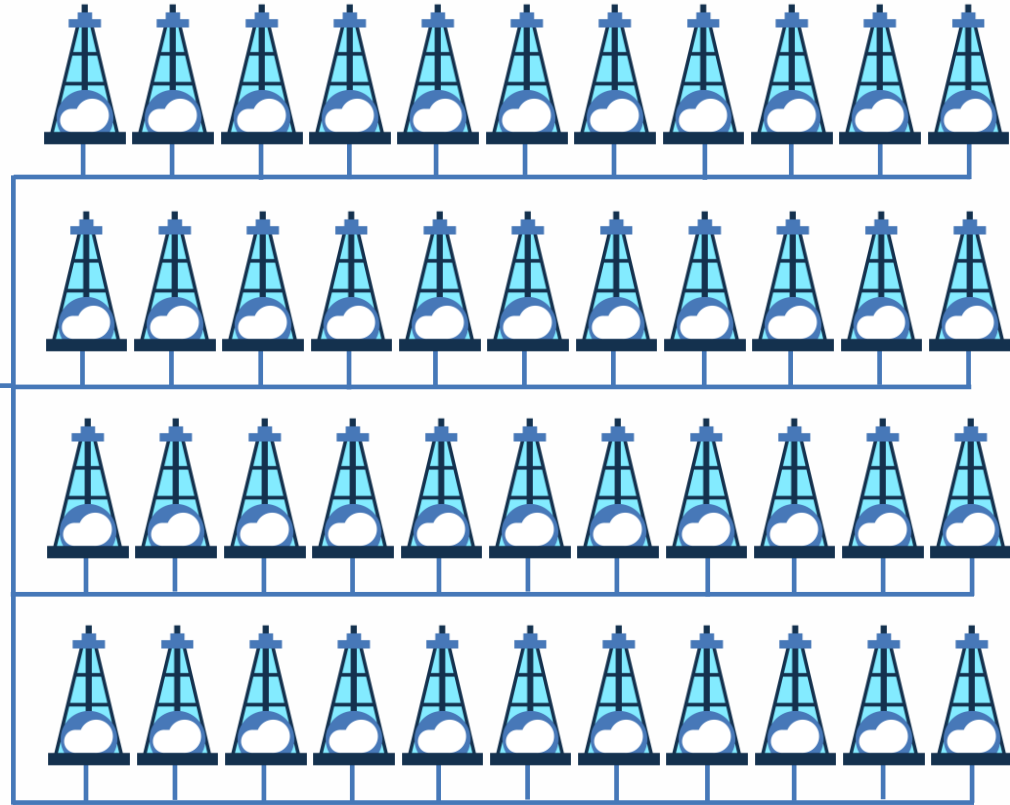
# smartTR™ - EXPONENTIAL EFFICIENCY



**TODAY**



**TOMORROW**



# smartTR™ / DRIVING A SUPER-SMART SYSTEM



# OUR FIRST smart PRODUCT



**CLOUD-BASED CONTROL CENTRE**  
**MACHINE LEARNING CONTROLS**  
**DATA CONTROL AND REPOSITORY**

**VIRTUAL THREAD REP**  
**CLOUD-BASED**  
**REMOTE MONITORING**  
**MACHINE LEARNING**



# PRECISION/ EVERY CONNECTION



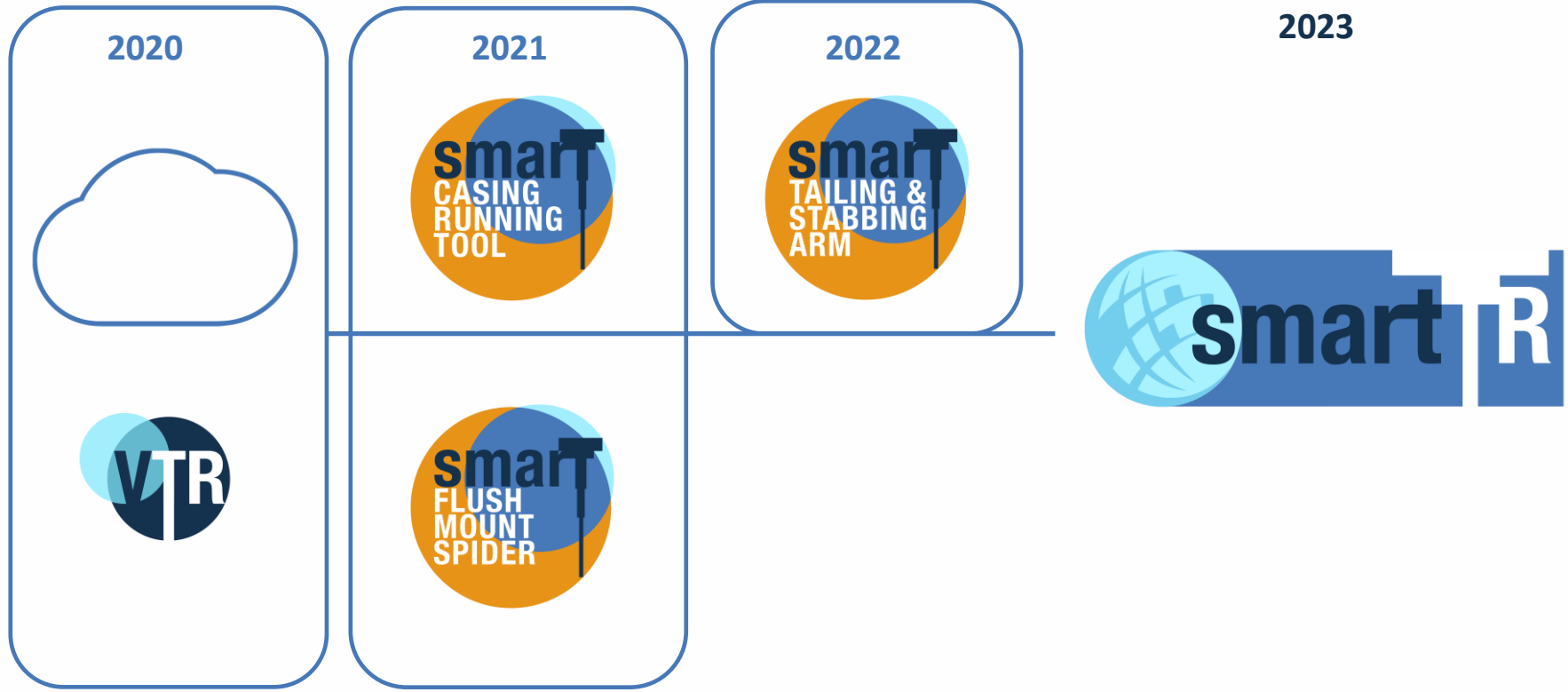
VIRTUAL  
THREAD  
REP™

CLOUD-BASED  
REAL-TIME REMOTE ACCESS  
DATA CONTROL AND REPOSITORY



**INTEGRATED  
AUTOMATION  
SMART  
THINKING**

# DIGITAL ROADMAP / KEY STRATEGIC MILESTONES



**OPPORTUNITY / MARKET IS READY FOR DISRUPTION**

**ESG COMPLIANCE/  
ESCALATING COST**

**\$2  
billion**

# MCCOY / 5 YEAR TARGET



# 70%

new product  
revenue

# 35%

EBITDA margins

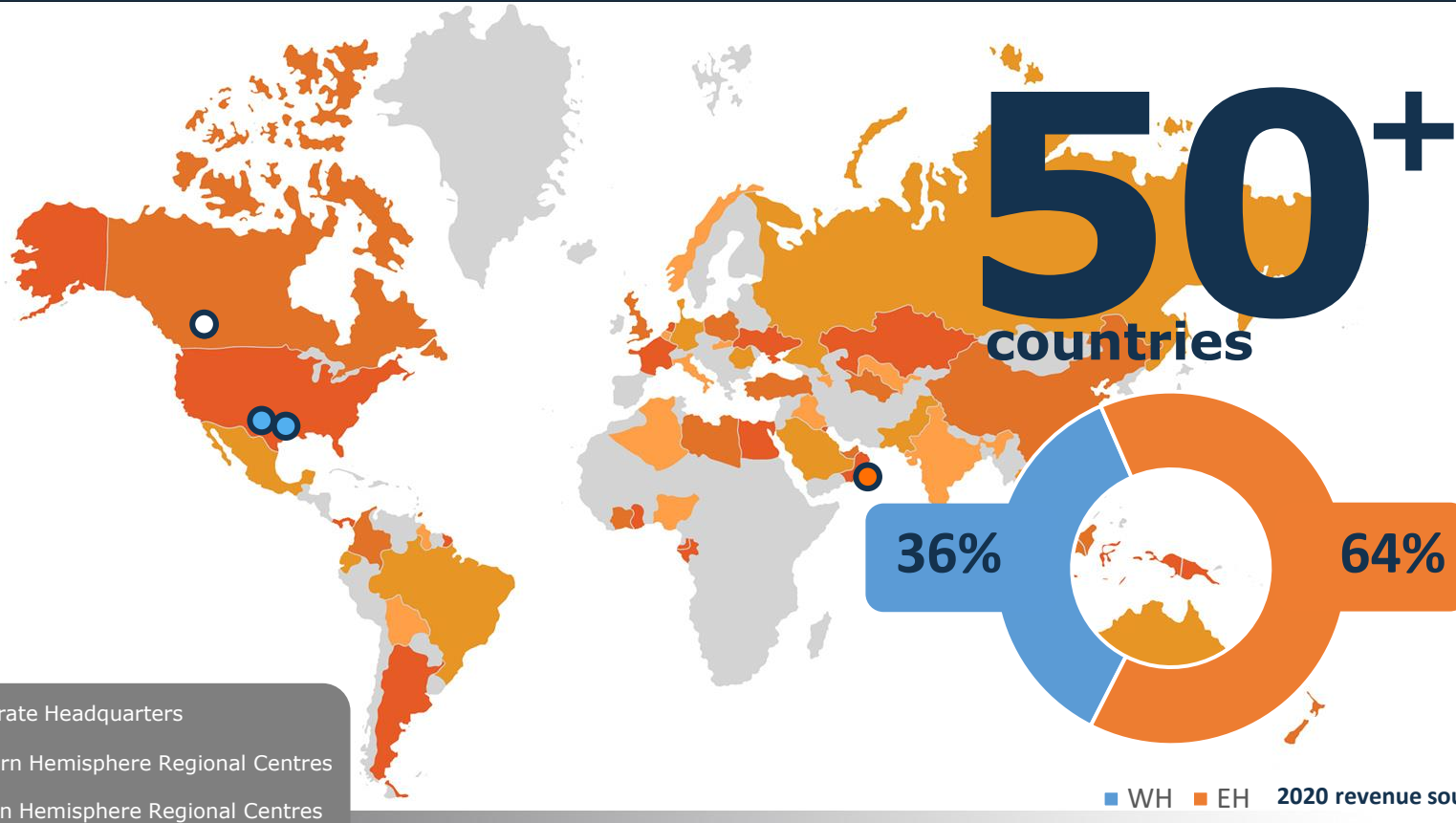
# \$100

# million

revenue by 2025



# GLOBAL REACH / MARKET LEADER



Algeria  
Argentina  
Australia  
Azerbaijan  
Belgium  
Bolivia, Plurinational State Of  
Brazil  
Brunei Darussalam  
Canada  
China  
Colombia  
Cote D'Ivoire  
Ecuador  
Egypt  
France  
French Guiana  
Gabon  
Germany  
Ghana  
Guyana  
India  
Indonesia  
Iraq  
Italy  
Kazakhstan  
Kuwait  
Libya  
Malaysia  
Mexico  
Netherlands  
New Zealand  
Nigeria  
Norway  
Oman  
Pakistan  
Panama  
Papua New Guinea  
Poland  
Qatar  
Romania  
Russian Federation  
Saudi Arabia  
Singapore  
Slovakia  
Thailand  
Trinidad And Tobago  
Turkey  
Turkmenistan  
Ukraine  
United Arab Emirates  
United Kingdom  
United States  
Uzbekistan  
Vietnam

# TRUSTED PARTNERS / EMBRACING OUR PLATFORM

## SERVICE COMPANIES



Schlumberger



## DRILLING CONTRACTORS



NABORS



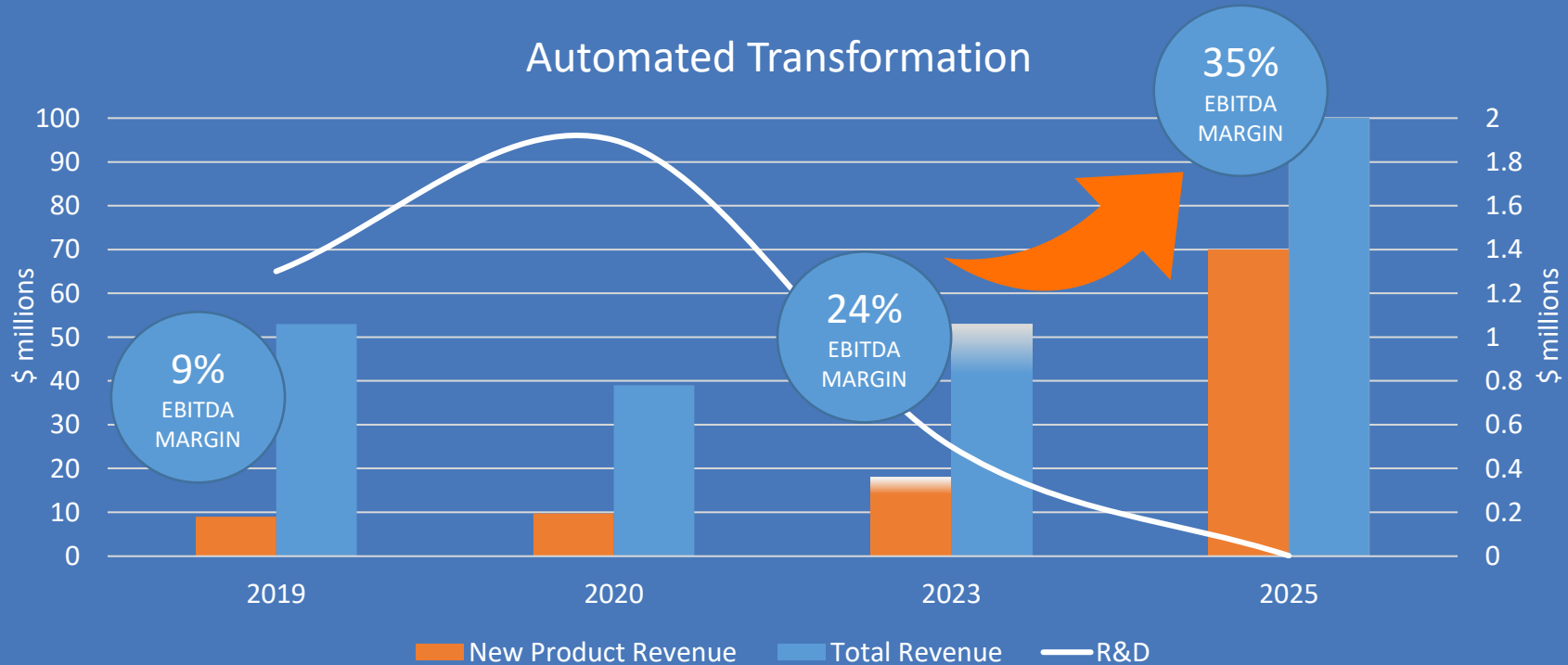
## THREAD MANUFACTURERS AND OEM'S



Tenaris



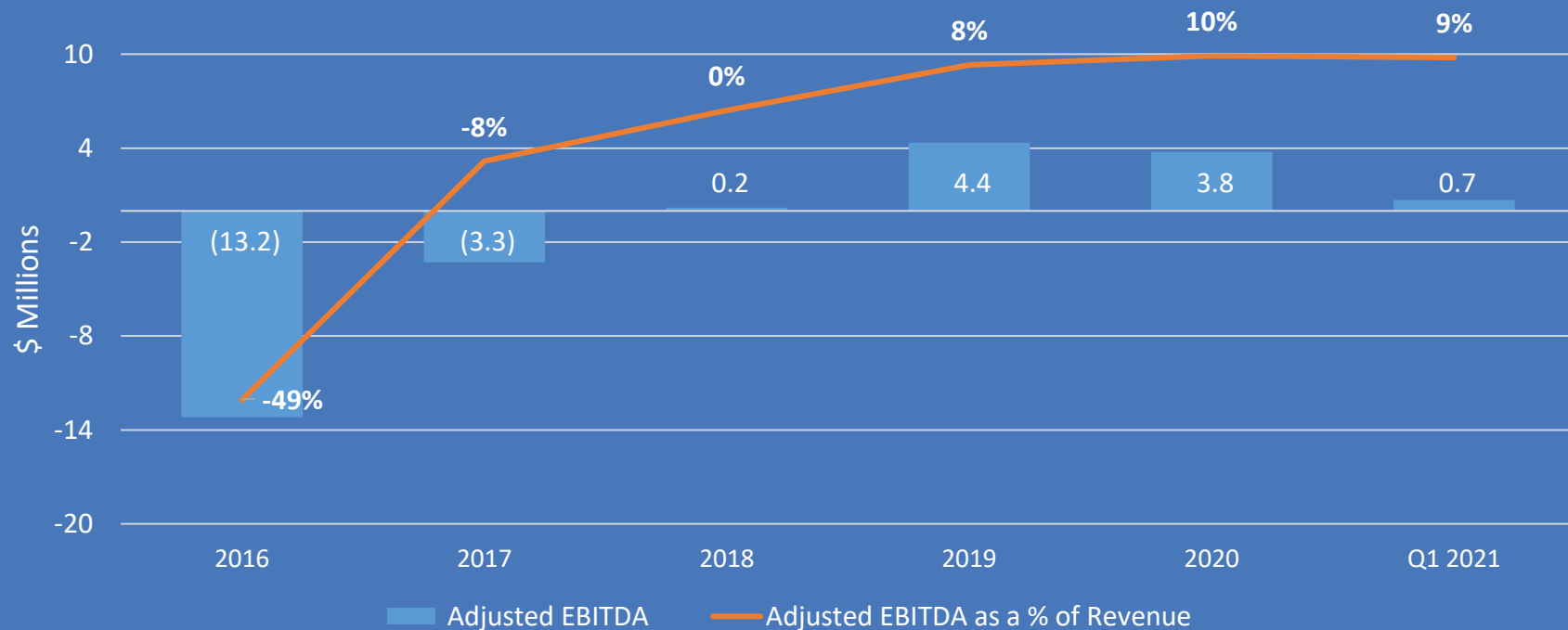
# MARGIN/ TRANSFORMING OUR PROFIT PROFILE





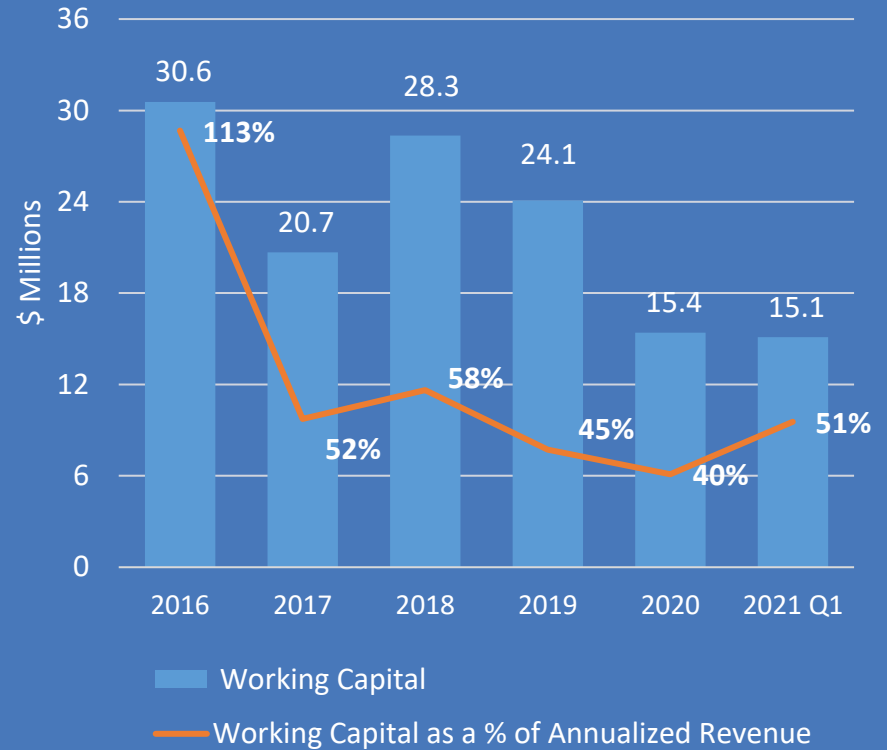
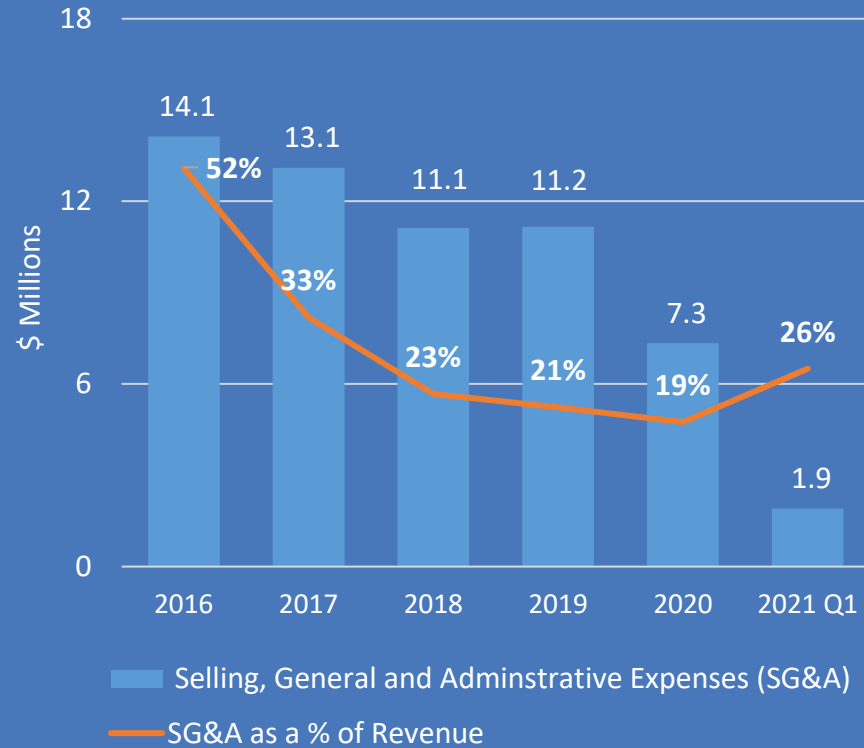
## WE ARE LEADERS

# FINANCIAL PERFORMANCE

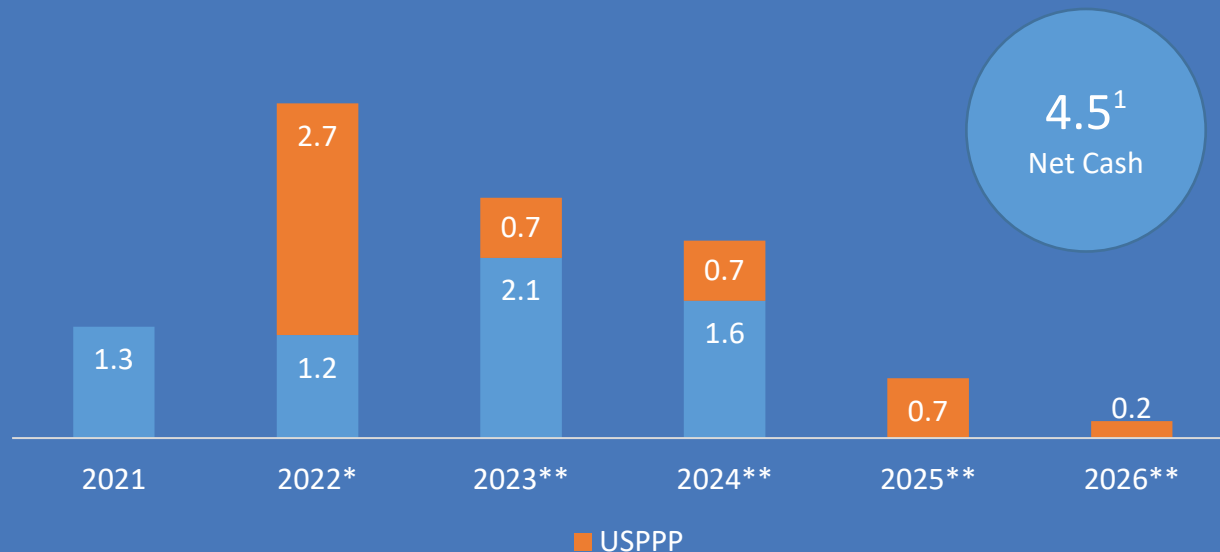




# RIGHT-SIZING FOR SUCCESS



# LIQUIDITY



## DEBT MATURITY PROFILE (\$ MILLION) AS AT MARCH 31, 2021

\* Includes \$2.7 million of borrowings outstanding under the US Paycheck Protection Program

\*\* Includes \$0.7 million of borrowings outstanding under the US Paycheck Protection Program

\*\*\* Borrowings outstanding under the US Paycheck Protection Program

<sup>1</sup> Net cash is defined as cash and cash equivalents, net of borrowings